

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (RDD)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND REIMBURSEMENT OF  
OUT-OF-POCKET EXPENSES OF PJT PARTNERS LP FOR THE  
PERIOD OF JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of January 1, 2021 through January 31, 2021 (the “Thirteenth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Payment of Fees and Expenses**

5. For the Thirteenth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$80.98, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$180,080.98 (representing 80% of the total amount monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Thirteenth Compensation Period). Although every effort has been made to include all out-of-pocket expenses incurred during the Thirteenth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses.

Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Thirteenth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned and out-of-pocket expenses incurred by PJT during the Thirteenth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned and out-of-pocket expenses incurred during the Thirteenth Compensation Period is outlined below:

<b>Thirteenth Compensation Period</b>	<b>Monthly Fee</b>	<b>Holdback @ 20%</b>	<b>Out-of-Pocket Expenses</b>	<b>Amount Due</b>
January 1 – 31, 2021	\$225,000.00	(\$45,000.00)	\$80.98	<b>\$180,080.98</b>

7. The amount of compensation and out-of-pocket expenses sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 912.0 hours expended by PJT professionals in providing investment banking services to the Debtors during the Thirteenth Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>January 2021</u>
Tim Coleman	10.0
Jamie O'Connell	63.0
Joe Turner	122.5
Rafael Schnitzler	42.5
Tom Melvin	231.0
Jovana Arsic	125.0
James Carbaugh	28.0
Lukas Schwarzmman	204.0
Jasmine Wu	86.0
<b>Total Hours</b>	<b><u>912.0</u></b>

### **III. Requested Relief**

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$80.98, in each case earned or incurred during the Thirteenth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	80.98
<b>Total Amount Due</b>	<b><u>\$180,080.98</u></b>

Dated: February 26, 2021

PJT PARTNERS LP

By: /s/ John James O'Connell III  
John James O'Connell III  
Partner  
280 Park Avenue  
New York, NY 10017  
(212) 364-7800

## **APPENDIX A**

PJT Partners



February 23, 2021

Jon Lowne  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of January 1, 2021 through January 31, 2021:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through February 3, 2021:<sup>(1)</sup>

Communications	\$	40.98	
Meals		<u>40.00</u>	<u>80.98</u>
<b>Total Amount Due</b>	<b>\$</b>		<b><u><u>180,080.98</u></u></b>

**Invoice No. 10016725**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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**PJT Partners LP**  
Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP  
Summary of Expenses**

	<b>GL Detail Feb-21</b>	<b>Total Expenses</b>
Communications	\$ 40.98	\$ 40.98
Employee Meals	40.00	40.00
<b>Total Expenses</b>	<b>\$ 80.98</b>	<b>\$ 80.98</b>
<b>Communications</b>		<b>\$ 40.98</b>
<b>Meals</b>		<b>40.00</b>
<b>Total Expenses</b>		<b>\$ 80.98</b>

**Purdue Pharma LP  
Detail of Expenses Processed  
Through February 3, 2021  
Invoice No. 10016735**

**Communications**

Melvin (wi-fi access while traveling)	11/29/20	40.98	
	<b>Subtotal - Communications</b>	<u>          </u>	<b>\$ 40.98</b>

**Employee Meals**

Melvin (weeknight working dinner meal)	11/23/20	20.00	
Melvin (weeknight working dinner meal)	11/24/20	20.00	
	<b>Subtotal - Employee Meals</b>	<u>          </u>	<b>40.00</b>
	<b>Total Expenses</b>	<u>          </u>	<b><u>\$ 80.98</u></b>

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<sup>(1)</sup> In accordance with this Court's administrative order, meal expenses have been capped at \$20 per individual.



## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Title	Hours
Tim Coleman	Partner	10.0
Jamie O'Connell	Partner	63.0
Joe Turner	Managing Director	122.5
Rafael Schnitzler	Director	42.5
Tom Melvin	Vice President	231.0
Jovana Arsic	Associate	125.0
James Carbaugh	Associate	28.0
Lukas Schwarzmann	Analyst	204.0
Jasmine Wu	Analyst	<u>86.0</u>
	<b>Total</b>	<b><u><u>912.0</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Tim Coleman	01/11/21	0.5	Call with J. O'Connell regarding various matters
Tim Coleman	01/12/21	2.5	Board call
Tim Coleman	01/15/21	1.0	Dialed into Special Committee meeting
Tim Coleman	01/19/21	1.5	Dialed into Special Committee meeting
Tim Coleman	01/28/21	4.5	Dialed into board call
		<u>10.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Jamie O'Connell	01/05/21	0.5	Review document in advance of conference call
Jamie O'Connell	01/05/21	2.0	Conference call regarding plan matters
Jamie O'Connell	01/06/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/06/21	1.0	Internal team call regarding financial modeling
Jamie O'Connell	01/06/21	0.5	Conference call regarding plan matters
Jamie O'Connell	01/06/21	1.0	Follow-up internal team call regarding financial modeling
Jamie O'Connell	01/07/21	0.5	Review and comment on financial analysis
Jamie O'Connell	01/07/21	1.5	Conference call with management and counsel regarding various matters
Jamie O'Connell	01/07/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/08/21	0.5	Review and comment on financial analysis
Jamie O'Connell	01/08/21	0.5	Internal team call regarding financial modeling
Jamie O'Connell	01/09/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/09/21	1.5	Review and comment on financial analysis
Jamie O'Connell	01/10/21	0.5	Call with J. Turner regarding financial analysis
Jamie O'Connell	01/10/21	0.5	Correspondences regarding financial analysis
Jamie O'Connell	01/11/21	1.0	Conference call with management and counsel regarding various matters
Jamie O'Connell	01/11/21	0.5	Call with T. Coleman regarding various matters
Jamie O'Connell	01/11/21	1.0	Internal team call regarding various matters
Jamie O'Connell	01/11/21	0.5	Conference call with counsel regarding presentation
Jamie O'Connell	01/11/21	1.0	Review draft document
Jamie O'Connell	01/11/21	0.5	Call with J. Turner regarding financial analysis
Jamie O'Connell	01/12/21	1.0	Review and comment on draft presentation
Jamie O'Connell	01/12/21	0.5	Internal team call regarding draft presentation
Jamie O'Connell	01/12/21	2.5	Board call
Jamie O'Connell	01/13/21	1.0	Discussion with advisors regarding financial analysis
Jamie O'Connell	01/13/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/13/21	1.0	Conference call with advisors regarding various matters
Jamie O'Connell	01/14/21	1.5	Weekly update call with management and advisors
Jamie O'Connell	01/14/21	1.0	Review and comment on financial analysis
Jamie O'Connell	01/14/21	0.5	Call with J. Turner and T. Melvin regarding financial analysis
Jamie O'Connell	01/15/21	0.5	Review and comment on financial analysis
Jamie O'Connell	01/15/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/15/21	1.0	Dialed into Special Committee meeting
Jamie O'Connell	01/15/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/16/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/16/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/17/21	3.0	Financial analyses

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Jamie O'Connell	01/17/21	1.0	Call with J. Turner regarding various matters
Jamie O'Connell	01/17/21	1.0	Internal team meeting regarding various matters
Jamie O'Connell	01/18/21	1.0	Correspondences and call regarding various matters
Jamie O'Connell	01/18/21	0.5	Internal team call regarding various matters
Jamie O'Connell	01/19/21	0.5	Preparation for conference call
Jamie O'Connell	01/19/21	1.5	Dialed into Special Committee meeting
Jamie O'Connell	01/19/21	1.0	Weekly update call with advisors
Jamie O'Connell	01/20/21	1.5	Dialed into bankruptcy court hearing
Jamie O'Connell	01/20/21	1.5	Conference call regarding plan matters
Jamie O'Connell	01/21/21	1.0	Weekly conference call with management and advisors
Jamie O'Connell	01/21/21	0.5	Internal team call regarding financial modeling
Jamie O'Connell	01/22/21	0.5	Correspondences regarding financial matter
Jamie O'Connell	01/22/21	0.5	Dialed into board call
Jamie O'Connell	01/23/21	1.0	Calls with J. Turner regarding various matters
Jamie O'Connell	01/24/21	0.5	Call with J. Turner and T. Melvin regarding draft term sheet
Jamie O'Connell	01/24/21	1.0	Calls with J. Turner regarding various matters
Jamie O'Connell	01/24/21	1.0	Review and comment on draft term sheet
Jamie O'Connell	01/24/21	0.5	Review and comment on financial analysis
Jamie O'Connell	01/24/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/26/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/26/21	0.5	Weekly conference call with advisors
Jamie O'Connell	01/26/21	1.5	Multiple calls regarding various matters
Jamie O'Connell	01/27/21	1.5	Conference calls with management and counsel regarding various matters
Jamie O'Connell	01/27/21	0.5	Review and comment on financial analysis
Jamie O'Connell	01/27/21	1.0	Calls with J. Turner regarding various matters
Jamie O'Connell	01/28/21	4.5	Dialed into board call
Jamie O'Connell	01/28/21	0.5	Call with J. Turner regarding various matters
Jamie O'Connell	01/29/21	0.5	Conference call with management and counsel regarding various matters
Jamie O'Connell	01/29/21	1.0	Conference call with creditor advisors regarding various matters
Jamie O'Connell	01/29/21	1.0	Follow-up conference call with management and counsel regarding various matters
Jamie O'Connell	01/30/21	0.5	Correspondences regarding various matters
Jamie O'Connell	01/31/21	0.5	Call with J. Turner regarding various matters
		<b>63.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Joe Turner	01/04/21	1.0	Diligence call with company, creditor advisors, and outside counsel
Joe Turner	01/04/21	0.5	PJT internal weekly update call
Joe Turner	01/05/21	1.0	Weekly advisor call
Joe Turner	01/05/21	1.0	Review of various financial scenario analyses
Joe Turner	01/05/21	0.5	Internal PJT discussion to review scenario analysis
Joe Turner	01/06/21	1.0	Prep for call with company regarding BD workstream
Joe Turner	01/06/21	1.0	Call with company regarding BD workstream
Joe Turner	01/06/21	2.0	3x internal PJT discussions to review scenario analysis
Joe Turner	01/06/21	0.5	Call with DPW/Alix to review Special Committee materials
Joe Turner	01/06/21	1.5	Drafting/review of Special Committee materials
Joe Turner	01/06/21	1.0	Diligence call with company and creditor advisors
Joe Turner	01/06/21	1.0	Emails regarding financial analyses
Joe Turner	01/07/21	1.0	Weekly update call with company and advisors
Joe Turner	01/07/21	0.5	Call with company regarding various accounting items
Joe Turner	01/07/21	1.0	Correspondences and calls regarding various matters
Joe Turner	01/07/21	0.5	Internal PJT discussion to review scenario analysis
Joe Turner	01/07/21	1.0	Drafting/review of Special Committee materials
Joe Turner	01/08/21	1.5	2x call with company and stakeholder advisors regarding accounting diligence
Joe Turner	01/08/21	0.5	Internal PJT discussion to review scenario analysis
Joe Turner	01/08/21	0.5	Diligence call with company and creditor advisors
Joe Turner	01/09/21	2.0	Review of various financial scenario analysis
Joe Turner	01/10/21	1.0	2x internal PJT discussions to review scenario analysis
Joe Turner	01/10/21	2.0	Review of various financial scenario analysis
Joe Turner	01/11/21	1.0	Internal PJT discussions to review scenario analysis
Joe Turner	01/11/21	1.0	Discussion with Alix Partners regarding court documentation
Joe Turner	01/11/21	1.0	Call with Company to review scenario analysis
Joe Turner	01/11/21	1.0	Correspondences and calls regarding various matters
Joe Turner	01/11/21	0.5	Internal PJT discussion to discuss various items
Joe Turner	01/11/21	2.5	Review of various financial scenario analysis
Joe Turner	01/11/21	1.0	Emails related to coordination of financial analysis
Joe Turner	01/12/21	2.5	4x internal PJT discussions to review scenario analysis
Joe Turner	01/12/21	2.0	Review of various financial scenario analyses
Joe Turner	01/13/21	1.0	Discussion with creditor advisors regarding various items
Joe Turner	01/13/21	2.0	Review of various financial scenario analyses
Joe Turner	01/14/21	1.0	2x internal PJT discussions to review scenario analysis
Joe Turner	01/14/21	1.5	Correspondences and calls regarding various matters
Joe Turner	01/14/21	3.5	Review of various financial scenario analyses

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Joe Turner	01/14/21	1.0	Weekly advisor call
Joe Turner	01/15/21	3.0	Special committee meeting (inc. prep time)
Joe Turner	01/15/21	0.5	Call with PJT team regarding financial analysis
Joe Turner	01/15/21	2.5	Review of various financial scenario analyses
Joe Turner	01/16/21	0.5	Call with creditor FAs regarding financial analysis
Joe Turner	01/16/21	0.5	Call with company regarding BD workstream
Joe Turner	01/16/21	1.5	Review of various financial scenario analyses
Joe Turner	01/17/21	1.0	Call with J. O'Connell regarding various matters
Joe Turner	01/17/21	1.0	Internal team meeting regarding various matters
Joe Turner	01/18/21	1.5	Correspondences and call regarding various matters
Joe Turner	01/18/21	0.5	Internal team call regarding various matters
Joe Turner	01/18/21	0.5	Call with Alix Partners regarding financial modeling assumptions
Joe Turner	01/19/21	1.5	Dialed into Special Committee meeting
Joe Turner	01/19/21	1.0	Weekly update call with advisors
Joe Turner	01/19/21	1.0	Drafting and review of correspondence to creditor advisors
Joe Turner	01/20/21	2.0	Dialed into bankruptcy court hearing
Joe Turner	01/20/21	0.5	Call(s) with Alix Partners regarding various items
Joe Turner	01/20/21	1.5	Conference call regarding plan matters
Joe Turner	01/20/21	1.0	Call with creditor FAs regarding financial analysis
Joe Turner	01/21/21	1.0	Weekly conference call with management and advisors
Joe Turner	01/21/21	1.5	Drafting and review of correspondence to creditor advisors
Joe Turner	01/21/21	0.5	Call with Debtor FAs regarding financial modeling assumptions
Joe Turner	01/21/21	2.0	Review of various financial analyses
Joe Turner	01/21/21	1.0	2x internal team calls regarding financial modeling
Joe Turner	01/22/21	0.5	Correspondences regarding financial matter
Joe Turner	01/22/21	2.5	Dialed into board call (inc. prep time)
Joe Turner	01/22/21	1.0	Drafting and review of correspondence to creditor advisors
Joe Turner	01/22/21	0.5	Call with Alix regarding AG correspondence
Joe Turner	01/22/21	1.0	Call(s) with Alix Partners regarding various items
Joe Turner	01/23/21	1.0	Calls with J. O'Connell regarding various matters
Joe Turner	01/24/21	0.5	Call with J. O'Connell and T. Melvin regarding draft term sheet
Joe Turner	01/24/21	1.0	Calls with J. O'Connell regarding various matters
Joe Turner	01/24/21	0.5	Review and comment on draft term sheet
Joe Turner	01/24/21	3.5	Drafting and review of correspondence to creditor advisors
Joe Turner	01/24/21	0.5	Review of various financial scenario analyses
Joe Turner	01/24/21	1.0	Correspondences and calls regarding various matters, including tax items
Joe Turner	01/25/21	2.0	Drafting and review of correspondence to creditor advisors

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Joe Turner	01/25/21	0.5	Call(s) with Alix Partners regarding various items
Joe Turner	01/25/21	3.0	Review of various financial scenario analyses
Joe Turner	01/26/21	1.5	Review of various financial scenario analyses
Joe Turner	01/26/21	1.0	Correspondences and calls regarding various matters
Joe Turner	01/26/21	1.5	Drafting and review of correspondence to creditor advisors
Joe Turner	01/26/21	1.0	Call(s) with Alix Partners regarding various items
Joe Turner	01/27/21	1.5	Conference calls with management and counsel regarding various matters
Joe Turner	01/27/21	3.0	2x separate calls with creditor FAs regarding financial analysis (inc. prep time)
Joe Turner	01/27/21	3.0	Review of various financial scenario analyses
Joe Turner	01/27/21	1.0	Calls with J. O'Connell regarding various matters
Joe Turner	01/28/21	6.0	Dialed into board call (inc. prep time)
Joe Turner	01/28/21	2.0	Drafting and review of correspondence to creditor advisors
Joe Turner	01/28/21	0.5	Call with J. O'Connell regarding various matters
Joe Turner	01/28/21	1.0	Call(s) with Alix Partners regarding various items
Joe Turner	01/29/21	1.0	Conference call with management and counsel regarding various matters
Joe Turner	01/29/21	1.0	Conference call with creditor advisors regarding various matters
Joe Turner	01/29/21	1.0	Follow-up conference call with management and counsel regarding various matters
Joe Turner	01/29/21	1.0	Call(s) and correspondence with Alix Partners regarding various items
Joe Turner	01/29/21	0.5	Internal PJT call regarding financial/liquidity modeling assumptions
Joe Turner	01/30/21	0.5	Correspondence with Debtor advisors regarding various items
Joe Turner	01/30/21	1.0	Review of financial analysis
Joe Turner	01/31/21	0.5	Call with Debtor advisors regarding financial modeling assumptions
Joe Turner	01/31/21	0.5	Call with Alix to review financial analysis
		<u><u>122.5</u></u>	



**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Rafael Schnitzler	01/06/21	1.0	Call with company regarding BD workstream
Rafael Schnitzler	01/07/21	0.5	Internal Call
Rafael Schnitzler	01/08/21	1.5	Drafting financial analysis
Rafael Schnitzler	01/08/21	0.5	Internal team call to discuss financial analysis
Rafael Schnitzler	01/08/21	0.5	Diligence call with company and creditor advisors
Rafael Schnitzler	01/09/21	0.5	Review of various financial scenario analysis
Rafael Schnitzler	01/11/21	0.5	Debrief Call
Rafael Schnitzler	01/11/21	1.0	Drafting financial analysis
Rafael Schnitzler	01/12/21	0.5	Review and comment on financial analysis
Rafael Schnitzler	01/12/21	1.0	Correspondences and calls regarding various matters
Rafael Schnitzler	01/12/21	1.5	Drafting financial analysis
Rafael Schnitzler	01/12/21	0.5	Call on financial analysis
Rafael Schnitzler	01/12/21	1.0	Review and comment on financial analysis
Rafael Schnitzler	01/14/21	0.5	Internal team call to discuss financial analysis
Rafael Schnitzler	01/14/21	1.5	Emails regarding diligence process
Rafael Schnitzler	01/15/21	1.0	Call regarding financial analysis
Rafael Schnitzler	01/15/21	2.5	Special committee meeting
Rafael Schnitzler	01/16/21	0.5	Call with company regarding BD workstream
Rafael Schnitzler	01/16/21	1.5	Review and comment on financial analysis
Rafael Schnitzler	01/16/21	0.5	Call regarding BD workstream
Rafael Schnitzler	01/17/21	1.0	Review of financial analysis
Rafael Schnitzler	01/19/21	0.5	Internal team call on deck
Rafael Schnitzler	01/19/21	0.5	Debrief Call
Rafael Schnitzler	01/19/21	1.5	Dialed into Special Committee meeting
Rafael Schnitzler	01/19/21	1.0	Review of financial analysis
Rafael Schnitzler	01/20/21	2.0	Correspondences and calls regarding various matters
Rafael Schnitzler	01/21/21	0.5	Call on financial analysis
Rafael Schnitzler	01/21/21	1.5	Drafting financial analysis
Rafael Schnitzler	01/22/21	0.5	PJT Advisory internal weekly update call
Rafael Schnitzler	01/22/21	2.0	Dialed into board call
Rafael Schnitzler	01/23/21	2.0	Review and comment on financial analysis
Rafael Schnitzler	01/23/21	1.0	Drafting financial analysis
Rafael Schnitzler	01/24/21	1.0	Correspondences and calls regarding various matters, including tax items
Rafael Schnitzler	01/25/21	0.5	Internal weekly update call
Rafael Schnitzler	01/25/21	3.0	Review and comment on financial analysis
Rafael Schnitzler	01/26/21	1.5	Review of various financial scenario analyses
Rafael Schnitzler	01/26/21	1.0	Correspondences and calls regarding various matters

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Rafael Schnitzler	01/28/21	2.0	Review and comment on financial analysis
Rafael Schnitzler	01/29/21	1.0	Correspondences and calls regarding various matters
		<u>42.5</u>	

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Professional	Date	Hours	Explanation
Thomas Melvin	01/01/21	0.5	E-mail correspondence with AlixPartners and Company management related to diligence requests
Thomas Melvin	01/02/21	0.5	E-mail correspondence related to various diligence requests
Thomas Melvin	01/03/21	1.0	E-mail correspondence related to various diligence requests
Thomas Melvin	01/04/21	1.0	Conference call with AlixPartners and DPW regarding diligence requests
Thomas Melvin	01/04/21	0.5	Weekly internal team call
Thomas Melvin	01/04/21	1.0	Conference call with creditor financial advisors regarding financial analysis
Thomas Melvin	01/04/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/04/21	0.5	Submit responses to creditor financial advisor diligence requests
Thomas Melvin	01/04/21	0.5	E-mail correspondence with AlixPartners and DPW related to various diligence requests
Thomas Melvin	01/04/21	1.5	Review creditor financial advisor financial analysis
Thomas Melvin	01/05/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/05/21	1.0	Conference call with Company management, AlixPartners and DPW to discuss legal matters
Thomas Melvin	01/05/21	2.5	Prepare and review financial analysis requested by DPW
Thomas Melvin	01/05/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/05/21	1.0	E-mail correspondence with Company and creditor financial advisors related to diligence requests
Thomas Melvin	01/06/21	1.0	Internal team call to discuss financial analysis
Thomas Melvin	01/06/21	0.5	Conference call with AlixPartners and DPW to discuss legal matters
Thomas Melvin	01/06/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/06/21	1.0	Weekly debtor advisor call
Thomas Melvin	01/06/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/06/21	3.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	01/06/21	2.5	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/06/21	0.5	Call with R. Schnitzler to discuss financial analysis
Thomas Melvin	01/06/21	1.5	E-mail correspondence with creditor financial advisors related to diligence requests
Thomas Melvin	01/06/21	2.0	Prepare and review financial analysis requested by DPW
Thomas Melvin	01/07/21	1.0	Weekly call with Company management and debtor advisors
Thomas Melvin	01/07/21	0.5	Call with J. Turner regarding various matters
Thomas Melvin	01/07/21	0.5	Call with Company management and AlixPartners regarding diligence requests
Thomas Melvin	01/07/21	0.5	Conference call with creditor financial advisors regarding financial analysis
Thomas Melvin	01/07/21	4.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/07/21	1.0	E-mail correspondence with internal team regarding various financial analyses
Thomas Melvin	01/07/21	0.5	Call with Company management to discuss various matters
Thomas Melvin	01/07/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/07/21	0.5	E-mail correspondence with Company management regarding creditor advisor diligence requests
Thomas Melvin	01/08/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/08/21	1.0	Call with AlixPartners regarding various diligence requests
Thomas Melvin	01/08/21	0.5	Call with AlixPartners and DPW regarding various matters

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Thomas Melvin	01/08/21	1.0	Conference call with creditor financial advisors and AlixPartners regarding diligence requests
Thomas Melvin	01/08/21	5.5	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/08/21	0.5	E-mail correspondence with AlixPartners regarding diligence requests and upcoming meetings
Thomas Melvin	01/08/21	1.0	Review draft documentation from DPW
Thomas Melvin	01/09/21	5.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/09/21	0.5	E-mail correspondence with creditor financial advisors related to various matters
Thomas Melvin	01/10/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/10/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/10/21	0.5	Call with Company management and AlixPartners regarding financial analysis
Thomas Melvin	01/10/21	5.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/10/21	0.5	E-mail correspondence with internal team and Company management regarding various matters
Thomas Melvin	01/11/21	1.0	Conference call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/11/21	1.0	Call with AlixPartners regarding financial analysis
Thomas Melvin	01/11/21	0.5	Call with Company management and AlixPartners regarding financial analysis
Thomas Melvin	01/11/21	0.5	Weekly internal team call
Thomas Melvin	01/11/21	0.5	Conference call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/11/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/11/21	5.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/11/21	1.0	Review draft documentation from DPW
Thomas Melvin	01/11/21	1.5	E-mail correspondence with Company management and creditor advisors regarding diligence requests
Thomas Melvin	01/12/21	1.0	Conference call with Company management, AlixPartners and creditor financial advisors regarding diligence requests
Thomas Melvin	01/12/21	2.0	Attended telephonic board meeting
Thomas Melvin	01/12/21	5.5	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/12/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/12/21	1.0	E-mail correspondence with AlixPartners and DPW regarding various matters
Thomas Melvin	01/13/21	0.5	Call with Company management and AlixPartners regarding financial analysis
Thomas Melvin	01/13/21	1.0	Conference call with AlixPartners and creditor financial advisors regarding various matters
Thomas Melvin	01/13/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/13/21	0.5	Conference call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/13/21	3.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/13/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/13/21	1.0	E-mail correspondence with AlixPartners and creditor advisors regarding diligence requests
Thomas Melvin	01/13/21	0.5	Prepare and review weekly meeting agenda
Thomas Melvin	01/14/21	1.0	Weekly call with Company management and debtor advisors
Thomas Melvin	01/14/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/14/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/14/21	2.5	Prepare and review responses to creditor financial advisor diligence requests

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Professional	Date	Hours	Explanation
Thomas Melvin	01/14/21	1.0	E-mail correspondence with AlixPartners and Company management regarding creditor advisor diligence requests
Thomas Melvin	01/14/21	4.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/14/21	1.5	Review of various materials related to financial analysis
Thomas Melvin	01/15/21	1.0	Attended portion of telephonic board meeting
Thomas Melvin	01/15/21	0.5	Internal team call to discuss various matters
Thomas Melvin	01/15/21	2.0	Review of various materials related to financial analysis
Thomas Melvin	01/15/21	3.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/15/21	1.0	E-mail correspondence with internal team regarding various financial analyses
Thomas Melvin	01/15/21	1.5	E-mail correspondence with DPW in response to various questions related to analysis
Thomas Melvin	01/16/21	1.0	Conference call with AlixPartners and creditor financial advisors regarding various matters
Thomas Melvin	01/16/21	1.5	Review of various materials related to financial analysis
Thomas Melvin	01/16/21	3.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/16/21	1.5	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/17/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/17/21	2.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/17/21	1.0	E-mail correspondence with internal team and creditor advisors regarding various matters
Thomas Melvin	01/17/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/18/21	0.5	Conference call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/18/21	0.5	Weekly internal team call
Thomas Melvin	01/18/21	1.5	E-mail correspondence with Company management and DPW in response to various questions
Thomas Melvin	01/18/21	0.5	Call with Company finance team regarding financial analysis
Thomas Melvin	01/18/21	4.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/18/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/18/21	1.0	E-mail correspondence with creditor financial advisors to coordinate in advance of upcoming meeting
Thomas Melvin	01/19/21	1.0	Attended portion of telephonic board meeting
Thomas Melvin	01/19/21	1.0	Weekly debtor advisor call
Thomas Melvin	01/19/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/19/21	4.5	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/19/21	1.5	E-mail correspondence with DPW regarding various matters
Thomas Melvin	01/20/21	1.0	Dialed into omnibus hearing
Thomas Melvin	01/20/21	0.5	Conference call with AlixPartners and creditor financial advisors regarding financial analysis
Thomas Melvin	01/20/21	1.0	Call with AlixPartners and Company management to prepare for upcoming meeting
Thomas Melvin	01/20/21	1.0	Conference call with AlixPartners, Company management and creditor financial advisors regarding diligence requests
Thomas Melvin	01/20/21	0.5	Follow-up call with AlixPartners and creditor financial advisors
Thomas Melvin	01/20/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/20/21	0.5	Conference call with AlixPartners, DPW and Company management regarding plan documentation
Thomas Melvin	01/20/21	1.5	E-mail correspondence with Company management and AlixPartners regarding various matters

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Thomas Melvin	01/20/21	1.5	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/20/21	1.0	Review draft plan materials from DPW
Thomas Melvin	01/20/21	0.5	E-mail correspondence with creditor financial advisors regarding various matters
Thomas Melvin	01/21/21	1.0	Weekly call with Company management and debtor advisors
Thomas Melvin	01/21/21	0.5	Call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/21/21	0.5	Call with creditor financial advisors regarding various matters
Thomas Melvin	01/21/21	0.5	Internal team call to discuss various matters
Thomas Melvin	01/21/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/21/21	1.0	Review draft plan materials from DPW
Thomas Melvin	01/21/21	1.0	Review draft plan materials from AlixPartners
Thomas Melvin	01/21/21	1.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/21/21	3.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/21/21	1.0	E-mail correspondence with AlixPartners and creditor financial advisors regarding various matters
Thomas Melvin	01/22/21	2.0	Attended telephonic board meeting
Thomas Melvin	01/22/21	0.5	Call with Company management regarding financial analysis
Thomas Melvin	01/22/21	2.0	Review various materials from DPW
Thomas Melvin	01/22/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/22/21	2.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/22/21	1.0	E-mail correspondence with internal team and DPW regarding various matters
Thomas Melvin	01/22/21	1.5	E-mail correspondence with creditor financial advisors regarding financial analysis
Thomas Melvin	01/23/21	2.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/23/21	1.0	E-mail correspondence with internal team and DPW regarding various matters
Thomas Melvin	01/23/21	0.5	E-mail correspondence with AlixPartners regarding various matters
Thomas Melvin	01/24/21	0.5	Call with AlixPartners and DPW regarding tax-related matters
Thomas Melvin	01/24/21	0.5	Call with AlixPartners and DPW regarding tax-related matters
Thomas Melvin	01/24/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/24/21	2.0	Review draft materials from DPW
Thomas Melvin	01/24/21	3.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/25/21	0.5	Internal team call to discuss financial analysis
Thomas Melvin	01/25/21	1.5	E-mail correspondence with internal team regarding various matters
Thomas Melvin	01/25/21	0.5	Call with internal team members to discuss financial analysis
Thomas Melvin	01/25/21	2.5	Review draft materials from DPW
Thomas Melvin	01/25/21	1.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/25/21	0.5	E-mail correspondence with creditor financial advisors regarding diligence requests
Thomas Melvin	01/25/21	1.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/26/21	1.0	Call with AlixPartners regarding various financial analyses
Thomas Melvin	01/26/21	1.0	Weekly debtor advisor call

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Thomas Melvin	01/26/21	1.0	Internal team call to discuss financial analysis
Thomas Melvin	01/26/21	1.0	E-mail correspondence with internal team and DPW regarding various matters
Thomas Melvin	01/26/21	2.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/26/21	1.0	E-mail correspondence with creditor financial advisors regarding diligence requests
Thomas Melvin	01/27/21	0.5	Call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/27/21	1.0	Conference call with AlixPartners and creditor financial advisors regarding various matters
Thomas Melvin	01/27/21	1.0	Rescheduled weekly call with Company management and debtor advisors
Thomas Melvin	01/27/21	2.5	Review draft materials from DPW
Thomas Melvin	01/27/21	2.0	Prepare and review various internal financial analyses
Thomas Melvin	01/28/21	5.0	Attended telephonic board meeting
Thomas Melvin	01/28/21	1.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/28/21	2.0	Review draft materials from DPW
Thomas Melvin	01/29/21	1.0	Call with AlixPartners and DPW regarding upcoming meetings
Thomas Melvin	01/29/21	1.0	Conference call with creditor financial advisors and AlixPartners regarding financial analysis
Thomas Melvin	01/29/21	0.5	Call with internal capital markets team to discuss various matters
Thomas Melvin	01/29/21	0.5	Call with Company management, AlixPartners and DPW regarding various matters
Thomas Melvin	01/29/21	2.0	Prepare and review responses to creditor financial advisor diligence requests
Thomas Melvin	01/29/21	2.0	Prepare and review various financial analyses requested by DPW
Thomas Melvin	01/30/21	1.0	Review draft materials from DPW
Thomas Melvin	01/30/21	0.5	E-mail correspondence with internal team and DPW regarding various matters
Thomas Melvin	01/31/21	0.5	Call with AlixPartners and DPW regarding various matters
Thomas Melvin	01/31/21	1.0	E-mail correspondence with internal team and DPW regarding various matters
Thomas Melvin	01/31/21	0.5	Call with internal team members to discuss financial analysis
Thomas Melvin	01/31/21	0.5	E-mail correspondence with AlixPartners regarding various matters
Thomas Melvin	01/31/21	2.0	Prepare and review various financial analyses and communications requested by DPW
		<b>231.0</b>	

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Professional	Date	Hours	Explanation
Jovana Arsic	01/01/21	1.0	Diligence call with company, creditor advisors, and outside counsel
Jovana Arsic	01/04/21	0.5	PJT internal weekly update call
Jovana Arsic	01/05/21	1.0	Weekly advisor call
Jovana Arsic	01/05/21	0.5	Internal PJT discussion to review scenario analysis
Jovana Arsic	01/06/21	0.5	Internal PJT discussion to review scenario analysis
Jovana Arsic	01/06/21	1.0	Diligence call with company and creditor advisors
Jovana Arsic	01/07/21	1.0	Weekly update call with company and advisors
Jovana Arsic	01/07/21	1.0	Drafting/review of Special Committee materials
Jovana Arsic	01/08/21	0.5	Internal PJT discussion to review scenario analysis
Jovana Arsic	01/10/21	0.5	Internal PJT discussions to review scenario analysis
Jovana Arsic	01/11/21	1.0	Internal PJT discussions to review scenario analysis
Jovana Arsic	01/11/21	1.0	Call on IAC tax analysis
Jovana Arsic	01/11/21	1.5	2x Call with Company to review scenario analysis
Jovana Arsic	01/11/21	1.0	Discussion with Alix Partners regarding court documentation
Jovana Arsic	01/11/21	1.0	Correspondences and calls regarding various matters
Jovana Arsic	01/11/21	2.0	Work on financial analysis
Jovana Arsic	01/11/21	4.0	Review of various financial scenario analysis
Jovana Arsic	01/12/21	4.0	Work on scenario analysis
Jovana Arsic	01/12/21	3.0	Work on financial analysis
Jovana Arsic	01/12/21	1.0	Internal PJT discussions to review scenario analysis
Jovana Arsic	01/13/21	0.5	Internal PJT discussions to review scenario analysis
Jovana Arsic	01/13/21	2.0	Review of various financial scenario analyses
Jovana Arsic	01/13/21	1.0	Internal PJT discussions to review scenario analysis
Jovana Arsic	01/13/21	1.0	Discussion with creditor advisors regarding various items
Jovana Arsic	01/13/21	3.0	Work on financial analysis
Jovana Arsic	01/13/21	1.0	Internal PJT discussion to review financial analysis
Jovana Arsic	01/13/21	1.0	Call with DPW regarding scenario analysis
Jovana Arsic	01/13/21	2.0	Work on scenario analysis
Jovana Arsic	01/14/21	1.0	2x internal PJT discussions to review scenario analysis
Jovana Arsic	01/14/21	1.5	Correspondences and calls regarding various matters
Jovana Arsic	01/14/21	4.0	Review of various financial scenario analyses
Jovana Arsic	01/14/21	1.0	Weekly advisor call
Jovana Arsic	01/13/21	3.0	Work on financial analysis
Jovana Arsic	01/15/21	3.0	Special committee meeting (inc. prep time)
Jovana Arsic	01/15/21	0.5	Call with PJT team regarding financial analysis
Jovana Arsic	01/15/21	6.0	Work on financial analysis
Jovana Arsic	01/16/21	0.5	Call with creditor FAs regarding financial analysis



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Professional	Date	Hours	Explanation
Jovana Arsic	01/16/21	0.5	Call with company regarding BD workstream
Jovana Arsic	01/16/21	2.0	Work on financial scenario analyses
Jovana Arsic	01/17/21	2.0	Work on financial scenario analyses
Jovana Arsic	01/17/21	1.0	Internal team meeting regarding various matters
Jovana Arsic	01/18/21	0.5	Internal team call regarding various matters
Jovana Arsic	01/18/21	3.5	Work on financial analysis
Jovana Arsic	01/19/21	1.0	Weekly update call with advisors
Jovana Arsic	01/19/21	5.0	Work on financial analysis
Jovana Arsic	01/20/21	2.0	Dialed into bankruptcy court hearing
Jovana Arsic	01/20/21	0.5	Call(s) with Alix Partners regarding various items
Jovana Arsic	01/20/21	1.5	Conference call regarding plan matters
Jovana Arsic	01/20/21	2.0	3x Call with creditor FAs regarding financial analysis
Jovana Arsic	01/20/21	1.0	Call regarding financial analysis
Jovana Arsic	01/20/21	4.0	Work on financial analysis
Jovana Arsic	01/21/21	1.0	Weekly conference call with management and advisors
Jovana Arsic	01/21/21	0.5	Call regarding claims resolution
Jovana Arsic	01/21/21	3.0	Work on financial analysis
Jovana Arsic	01/21/21	1.5	3x internal team calls regarding financial modeling
Jovana Arsic	01/22/21	3.0	Work on financial analysis
Jovana Arsic	01/24/21	2.0	Work on financial analysis
Jovana Arsic	01/24/21	0.5	Internal team call regarding financial modeling
Jovana Arsic	01/25/21	0.5	Internal team call regarding financial modeling
Jovana Arsic	01/25/21	4.5	Work on financial analysis
Jovana Arsic	01/26/21	1.5	Review of various financial scenario analyses
Jovana Arsic	01/26/21	4.0	Work on financial analysis
Jovana Arsic	01/26/21	1.0	Weekly update call with advisors
Jovana Arsic	01/26/21	1.0	Internal team call regarding financial modeling
Jovana Arsic	01/27/21	0.5	Call with management and counsel regarding financial analysis
Jovana Arsic	01/27/21	3.0	2x separate calls with creditor FAs regarding financial analysis (inc. prep time)
Jovana Arsic	01/27/21	3.0	Work on financial analysis
Jovana Arsic	01/29/21	1.0	Conference call with management and counsel regarding various matters
Jovana Arsic	01/29/21	1.0	Conference call with creditor advisors regarding various matters
Jovana Arsic	01/29/21	1.0	Follow-up conference call with management and counsel regarding various matters
Jovana Arsic	01/29/21	0.5	Internal PJT call regarding financial/liquidity modeling assumptions
Jovana Arsic	01/30/21	0.5	Correspondence with Debtor advisors regarding various items
Jovana Arsic	01/30/21	1.0	Review of financial analysis
Jovana Arsic	01/31/21	3.0	Work on financial analysis

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Professional	Date	Hours	Explanation
Jovana Arsic	01/31/21	0.5	Call with Debtor advisors regarding financial modeling assumptions
Jovana Arsic	01/31/21	0.5	Call with Alix to review financial analysis
		<u>125.0</u>	

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Professional	Date	Hours	Explanation
James Carbaugh	01/07/21	0.5	Internal Call
James Carbaugh	01/08/21	0.5	Internal Call
James Carbaugh	01/09/21	1.0	Financial Analysis
James Carbaugh	01/12/21	0.5	Internal Call
James Carbaugh	01/12/21	0.5	Internal Call
James Carbaugh	01/12/21	2.0	Financial Analysis
James Carbaugh	01/14/21	0.5	Internal Call
James Carbaugh	01/14/21	3.0	Financial Analysis
James Carbaugh	01/15/21	0.5	Internal Call
James Carbaugh	01/16/21	1.0	Financial Analysis
James Carbaugh	01/17/21	4.0	Financial Analysis
James Carbaugh	01/19/21	0.5	Internal Call
James Carbaugh	01/19/21	0.5	Internal Call
James Carbaugh	01/20/21	4.0	Financial Analysis
James Carbaugh	01/22/21	0.5	Internal Call
James Carbaugh	01/23/21	2.0	Financial Analysis
James Carbaugh	01/25/21	0.5	Internal Call
James Carbaugh	01/25/21	2.0	Financial Analysis
James Carbaugh	01/26/21	0.5	Internal Call
James Carbaugh	01/26/21	1.0	Internal Call
James Carbaugh	01/26/21	1.5	Financial Analysis
James Carbaugh	01/29/21	1.0	Internal Call
		<b>28.0</b>	

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Professional	Date	Hours	Explanation
Lukas Schwarzmnn	01/01/21	2.0	Financial analysis
Lukas Schwarzmnn	01/03/21	5.0	Financial analysis
Lukas Schwarzmnn	01/04/21	8.0	Financial analysis
Lukas Schwarzmnn	01/04/21	0.5	Internal call
Lukas Schwarzmnn	01/04/21	0.5	Call on business plan
Lukas Schwarzmnn	01/05/21	12.0	Financial analysis
Lukas Schwarzmnn	01/05/21	0.5	Internal call
Lukas Schwarzmnn	01/06/21	8.0	Financial analysis
Lukas Schwarzmnn	01/06/21	1.0	Internal call
Lukas Schwarzmnn	01/06/21	0.5	Call with DPW
Lukas Schwarzmnn	01/06/21	0.5	Call on draft financial analysis
Lukas Schwarzmnn	01/06/21	0.5	Internal call
Lukas Schwarzmnn	01/07/21	10.0	Financial analysis
Lukas Schwarzmnn	01/07/21	0.5	Internal call
Lukas Schwarzmnn	01/08/21	8.0	Financial analysis
Lukas Schwarzmnn	01/08/21	0.5	Internal call
Lukas Schwarzmnn	01/08/21	0.5	Call on financial forecast
Lukas Schwarzmnn	01/09/21	4.0	Financial analysis
Lukas Schwarzmnn	01/10/21	7.0	Financial analysis
Lukas Schwarzmnn	01/10/21	0.5	Internal call on financial analysis presentation
Lukas Schwarzmnn	01/10/21	0.5	Internal call
Lukas Schwarzmnn	01/10/21	0.5	Internal call on financial analysis presentation
Lukas Schwarzmnn	01/11/21	8.0	Financial analysis
Lukas Schwarzmnn	01/11/21	1.0	Call on financial analysis
Lukas Schwarzmnn	01/11/21	0.5	Call on presentation slide deck
Lukas Schwarzmnn	01/11/21	0.5	Call on deal work streams
Lukas Schwarzmnn	01/11/21	0.5	Call with DPW
Lukas Schwarzmnn	01/12/21	12.0	Financial analysis
Lukas Schwarzmnn	01/12/21	1.0	Call on business forecasting
Lukas Schwarzmnn	01/13/21	7.0	Financial analysis
Lukas Schwarzmnn	01/13/21	0.5	Call on financial analysis
Lukas Schwarzmnn	01/13/21	0.5	Call on financial model
Lukas Schwarzmnn	01/13/21	0.5	Call with DPW
Lukas Schwarzmnn	01/14/21	9.0	Financial analysis
Lukas Schwarzmnn	01/14/21	1.0	Biweekly call
Lukas Schwarzmnn	01/14/21	0.5	Call debrief
Lukas Schwarzmnn	01/14/21	0.5	Internal call

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Lukas Schwarzmnn	01/15/21	6.0	Financial analysis
Lukas Schwarzmnn	01/15/21	0.5	Catch up call
Lukas Schwarzmnn	01/16/21	3.0	Financial analysis
Lukas Schwarzmnn	01/16/21	0.5	Call on financial analysis
Lukas Schwarzmnn	01/17/21	3.0	Financial analysis
Lukas Schwarzmnn	01/17/21	0.5	Internal call
Lukas Schwarzmnn	01/18/21	6.0	Financial analysis
Lukas Schwarzmnn	01/18/21	0.5	Internal call
Lukas Schwarzmnn	01/19/21	7.0	Financial analysis
Lukas Schwarzmnn	01/19/21	1.0	Call among debtor advisors
Lukas Schwarzmnn	01/20/21	5.0	Financial analysis
Lukas Schwarzmnn	01/20/21	0.5	Call with creditor advisors
Lukas Schwarzmnn	01/20/21	1.0	Call regarding due diligence
Lukas Schwarzmnn	01/20/21	1.0	Call on financial analysis
Lukas Schwarzmnn	01/20/21	0.5	Debrief call
Lukas Schwarzmnn	01/20/21	0.5	Call on financial analysis
Lukas Schwarzmnn	01/20/21	0.5	Call on plan term sheet
Lukas Schwarzmnn	01/20/21	4.0	Financial analysis
Lukas Schwarzmnn	01/21/21	4.0	Financial analysis
Lukas Schwarzmnn	01/21/21	0.5	Call related to claims
Lukas Schwarzmnn	01/21/21	0.5	Call on due diligence
Lukas Schwarzmnn	01/21/21	0.5	Catch up call
Lukas Schwarzmnn	01/21/21	0.5	Call on business forecast
Lukas Schwarzmnn	01/22/21	7.0	Financial analysis
Lukas Schwarzmnn	01/23/21	2.0	Financial analysis
Lukas Schwarzmnn	01/24/21	5.0	Financial analysis
Lukas Schwarzmnn	01/24/21	0.5	Internal call
Lukas Schwarzmnn	01/25/21	6.0	Financial analysis
Lukas Schwarzmnn	01/25/21	0.5	Internal call
Lukas Schwarzmnn	01/26/21	6.0	Financial analysis
Lukas Schwarzmnn	01/26/21	2.0	Prepare diligence materials
Lukas Schwarzmnn	01/26/21	1.0	Call among debtor advisors
Lukas Schwarzmnn	01/26/21	1.0	Call on financial analysis
Lukas Schwarzmnn	01/27/21	1.0	Financial analysis
Lukas Schwarzmnn	01/27/21	1.0	Biweekly call
Lukas Schwarzmnn	01/28/21	1.0	Financial analysis
Lukas Schwarzmnn	01/29/21	1.0	Conference call with management and counsel regarding various matters

**PJT PARTNERS LP**  
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**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Lukas Schwarzmnn	01/29/21	1.0	Call on financial analysis
Lukas Schwarzmnn	01/29/21	0.5	Follow-up conference call with management and counsel regarding various matters
Lukas Schwarzmnn	01/31/21	6.0	Financial analysis
Lukas Schwarzmnn	01/31/21	0.5	Call with Alix to review financial analysis
		<u>204.0</u>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**JANUARY 1, 2021 THROUGH JANUARY 31, 2021**

Professional	Date	Hours	Explanation
Jasmine Wu	01/11/21	0.5	Debrief Call
Jasmine Wu	01/12/21	1.0	Internal Call
Jasmine Wu	01/12/21	0.5	Call on Financial Analysis
Jasmine Wu	01/12/21	4.0	Financial Analysis
Jasmine Wu	01/13/21	3.0	Financial Analysis
Jasmine Wu	01/14/21	0.5	Internal team call on deck
Jasmine Wu	01/14/21	2.0	Financial Analysis
Jasmine Wu	01/15/21	0.5	Call on Draft Cases
Jasmine Wu	01/17/21	8.0	Financial Analysis
Jasmine Wu	01/18/21	6.0	Financial Analysis
Jasmine Wu	01/19/21	0.5	Internal team call
Jasmine Wu	01/19/21	0.5	Debrief Call
Jasmine Wu	01/20/21	4.0	Financial Analysis
Jasmine Wu	01/21/21	0.5	Call on Financial Analysis
Jasmine Wu	01/21/21	8.0	Financial Analysis
Jasmine Wu	01/22/21	0.5	Internal team call to discuss financial analysis
Jasmine Wu	01/23/21	9.0	Financial Analysis
Jasmine Wu	01/24/21	4.0	Financial Analysis
Jasmine Wu	01/25/21	0.5	Internal team call to discuss financial analysis
Jasmine Wu	01/25/21	10.0	Financial Analysis
Jasmine Wu	01/26/21	0.5	Internal team call
Jasmine Wu	01/26/21	1.0	Internal team call to discuss financial analysis
Jasmine Wu	01/26/21	7.0	Financial Analysis
Jasmine Wu	01/28/21	6.0	Financial Analysis
Jasmine Wu	01/29/21	1.0	Internal team call to discuss financial analysis
Jasmine Wu	01/29/21	7.0	Financial Analysis
		<b>86.0</b>	